

# **TramForward**

## *Campaigning for Light Rail*

PRESS RELEASE FROM *TramForward*

30<sup>th</sup> April 2015

**Trams bring housing growth.**

**TramForward welcomes evidence of tram-related growth in Manchester property market.**

The Light Rail Transit Association (LRTA), of which TramForward is the campaigning arm, has always argued that good public transport, particularly trams, has a beneficial effect on the residential property market and welcomes the latest evidence that this is the case in Greater Manchester, with the publication of figures by JMW Solicitors LLP, based on the number of house sales they have dealt with in the last year.

JMW's residential conveyancing team, led by partner Andrew Garvie, analysed data from both 2013 and 2014 and evaluated the number of house sales across Greater Manchester. This indicated that Ancoats, Manchester city centre, Sale, Didsbury, Prestwich and Wythenshawe were amongst the biggest leaders in terms of year-on-year sales increases, and each of these areas is now served by Metrolink. Sales have doubled in Wythenshawe, Failsworth, Prestwich, and Didsbury, and gone up 122 per cent in Ancoats. This compares with an average increase of 15 per cent in the last year across the whole region.

This complements figures issued last year by Nationwide, which showed that a property located 500m from a Metrolink or railway station attracts a 4.6% price premium over an otherwise identical property 1,500m from a station.

It is evident that the 'Metrolink effect' is playing a major role in booming house sales in Greater Manchester - a trend that is set to continue with the planned further expansion of the network.

### **NOTES FOR EDITORS**

1. **TramForward** is the campaigning arm of the Light Rail Transit Association (LRTA).
2. The LRTA is the world's leading organisation campaigning for better public transport in urban areas through light rail, tramway and metro systems and has been in existence for more than 75 years. It also supports the revitalisation of suburban and rural transport through the application of light rail and TramTrain technology.
3. The LRTA acts through its network of local branches, which campaign for better transport in their areas.
4. Membership of the LRTA costs less than 14p a day. To join, visit [www.lrta.org](http://www.lrta.org) or write to the Membership Secretary, LRTA, 38 Wolsley Road, Sale, Greater Manchester, M33 7AU. Members receive the monthly magazine *Tramways & Urban Transit* - written and read by experts in the field - and gain other benefits including discounts on videos and books, tours of transport systems and cut-price admission to selected transport museums.
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